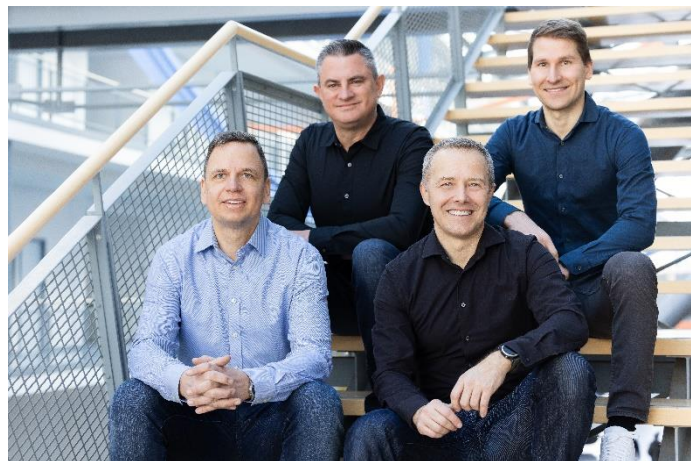


Supply Chain Visibility Platform BOX ID Accelerates Growth with €3.5M Financing Round

- BOX ID raises €3.5M in financing round led by KPN Ventures
- Funding round to accelerate product development and business expansion
- Streamlining in- and outbound logistic flows for 60+ customers worldwide
- BOX ID is recognized innovation leader and finalist in 2024 IFOY award

Garching, Germany, February 1st 2024 – The Munich-based logistics software provider BOX ID has raised €3.5M to further scale its product offering for IoT-based supply chain visibility. The latest financing round was led by KPN Ventures and joined by the former seed investors HTGF, Bayern Kapital and Wille Finance as well as by business angels from the BayStartUP Network. The investment fuels the further development of the company's SaaS-platform, which is already trusted by global industry leaders in Europe and the Asia Pacific region. Furthermore, it was just announced that BOX ID is nominated for the IFOY Award 2024. This renowned award honors outstanding achievements in intralogistics every year.

Intelligent supply chain management plays a key role in the transformation of today's industrial logistics towards higher cost-efficiency and sustainability. Optimizing transports, avoiding loss and dispatch errors, maximizing availability, reducing costs and the ecological footprint are the overall goals throughout global logistics. BOX ID SaaS-



Platform brings a whole new level of visibility and control to industrial logistics chains in this respect. It directly connects the IT world with its logical models of material stocks and flows with the real-world physical supply chain and its millions upon millions of returnable transport packaging (RTP) units – such as transport containers, boxes, racks, KEGs, swap bodies.

Eliminating waste in logistic process execution

The cloud-based BOX ID solution enables customers to monitor and control their critical inbound and outbound shipments and ensures an optimized flow of their goods and RTP fleets across any number of own and third-party premises as well as in transit. The software provides an intelligent fusion of IoT-sensor data with records from enterprise software, such as ERP and TMS. The outcome is transparent supply

chain data and analytics functions to ensure availability, prevent loss and optimize utilization of RTP fleets and other mobile logistic assets.

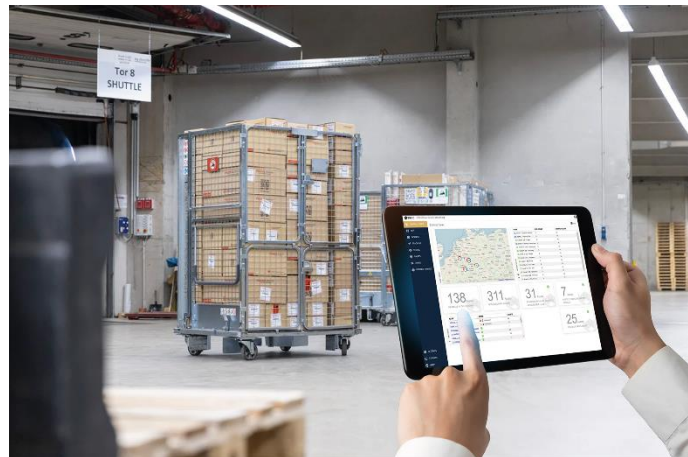
“We eliminate waste along the supply chain for our customers by automatically monitoring real-time data streams against the targeted processes. Cutting down loss, shortages and misrouted items not only optimizes availability but also saves costs and improves the overall environmental protection” says BOX ID Co-Founder and Managing Director Dr. Wolfgang Vogl.

“Today’s logistic asset tracking systems have little to no real-time process context. They create reports so you eventually can analyze what went wrong. Our software constantly monitors your process execution and identifies and prevents errors before they occur.”

Streamlining transport logistics for 60+ customers, leading innovation in the field

The reliability of the BOX ID solution is proven by a fast-growing customer base, which includes more than 60 companies from industries such as Automotive, Machinery, Glass, Wholesale and all kinds of Logistic Service Providers. Currently, the geographic focus of the customer base is on Central Europe and Asia Pacific.

In a highly successful cooperation with Fega & Schmitt, part of Würth Group, BOX ID created a new platform module that not only controls the transport container flow across the distribution chain but also literally eliminates costly commissioning errors in the distribution centers.



Based on this work, BOX ID has been selected a finalist for the 2024 IFOY AWARD, a VDMA supported competition, that annually assesses outstanding achievements in intralogistics.

Powerful partners for expansion and product evolution

The investment of €3.5M is planned to fuel further extension of product development and business expansion. The latest financing round was led by the Dutch KPN Ventures and joined by the seed investors High-Tech Gründerfonds (HTGF), Bayern Kapital and Wille Finance AG as well as by the business angels Dr. Georg Hofer, Ulrich Müller-Menrad and Relayr Co-Founder Jackson Bond.

“We aim to partner with sustainable technology startups with a solid vision. With its clear portfolio philosophy and the focus on specific verticals in industrial logistics

segments, BOX ID is well positioned to add value to KPN's national and international Enterprise customers" explains Carolien Nijhuis, Executive Vice President KPN IoT & Dataservices. "BOX ID has a strong team together with a promising market position and positive customer feedback."

Press Images

[Image1](#): BOX ID Founder team, from left: W. Vogl, S. Silberhorn, M. Piekarczyk, D. Buchinger

[Image2](#): BOX ID Cloud platform in distribution logistics at Fega & Schmitt (Würth Group)

Upcoming Events:

LOGIMAT, Stuttgart Exhibition Center, March 19-21, 2024, Hall 2 B36

IFOY TEST CAMP, Dortmund Exhibition Center, April 10-11, 2024

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About BOX ID Systems GmbH

Founded in 2018 the software company offers a cloud service for industrial logistics enabling the tracking, automation, and optimization of material flows within single sites as well as across entire supply chains. The BOX ID software manages transparent and efficient fleet assets equipped with appropriate Auto-ID and/or IoT objects (e.g. LPWAN, BLE, NB-IoT, QR code, RFID).

BOX ID provides customers with a highly scalable solution to manage and optimize complex supply chain processes in industry sectors such as Automotive, Wholesale, Healthcare, Machinery, Glass Industry, Post & Parcel. More at www.box-id.com

About KPN Ventures

KPN Ventures, venturing capital fund of leading Dutch telco KPN, has been active since 2015 and has since invested in over 25 innovative technology companies and realized 11 investments in other funds that mainly focus on emerging European technology startups and scaleups. KPN Ventures succeeds in building long-term partnerships that benefit KPN and has also accelerated the innovation and growth of the portfolio companies. KPN Ventures' investments range from €1M to €5M initially for minority stakes in Series A – C investment rounds, building long-term partnerships, and ultimately aiming for external exits, not acquisitions. Learn more at <https://www.kpnventures.com/>

About High-Tech Gründerfonds

The seed investor High-Tech Gründerfonds (HTGF) finances tech start-ups with growth potential and has supported more than 700 start-ups since 2005. With the launch of its fourth fund, HTGF now has about 1.4 billion euros under management. Its team of experienced investment managers and start-up experts support young companies with expertise, entrepreneurial spirit and passion. HTGF's focus is on high-tech start-ups in the fields of digital tech, industrial tech, life sciences, chemistry and related business areas. To date, external investors have injected about 5 billion euros of capital into the HTGF portfolio via more than 2,000 follow-on financing rounds. In addition, HTGF has already successfully sold shares in more than 170 companies.

[Fund investors](#) in this public-private partnership include the German Federal Ministry for Economic Affairs and Climate Action, KfW Capital and 45 companies from a wide range of industries. Learn more at www.htgf.de/en

About Bayern Kapital

Bayern Kapital GmbH, based in Landshut, is the venture/growth capital company of Bavaria. It supports innovative high-tech companies in Bavaria through various growth phases, from seed to later stage, with equity capital of between EUR 0.25 and 25 million. Bayern Kapital often closes gaps in the VC sector in proven consortium constellations with private investors (business angels, family offices and corporate ventures).

Bayern Kapital manages specialized investment funds with a volume of around EUR 700 million. Since it was founded in 1995 on the initiative of the state government, the wholly-owned subsidiary of LfA Förderbank Bayern has invested around EUR 475 million of its own equity capital in around 300 start-ups and scale-ups from sectors such as life sciences, software & IT, materials & new materials, nanotechnology and environmental technology. This has created over 10,000 permanent jobs in sustainable companies in Bavaria. The active portfolio currently includes almost 100 companies.

Examples of numerous pioneering success stories that Bayern Kapital has supported from an early stage include EOS (now the world's leading technology provider in industrial 3D printing of metals and plastics), Proglove, Fazua, SimScale, Scompler, egym, Parcellab, Cobrainer, Quantum Systems, Casavi, Riskmethods, Tubulis, Catalym, Immunic, Sirion, tado and many more. www.bayernkapital.de

About Wille Finance

Wille Finance is a family office founded in 2007 and based in Zurich, Switzerland. With a team of more than 25+ people, it invests in venture capital and private equity, real estate, and listed companies. Within venture capital and private equity, Wille Finance invests in growth companies and buy-out transactions with a focus on software companies. Wille Finance acts as a long-term investor and reliable partner for entrepreneurs. The Family Office's geographical focus is on Europe and Israel. The portfolio currently comprises more than 40 companies, of which most are in the software sector. Know more at www.willefinance.com